

The April 7, 2025 Special Meeting of the Greater Hazleton Joint Sewer Authority was called to order by Chairman Sullivan at 6:30 PM. All participating in the meeting gave a pledge of allegiance.

Roll Call:

Eyerly – Absent	Formica – Present	Gallagher – Present
George – Present ¹	Grink – Present	Sharkey – Present
Sherrock – Present	Sullivan – Present	Stefanovich – Present

Also in Attendance:

Gregory Olander – Director of Administration	Andy Nowak – Field Operations Manager
Attorney Joseph D. Ustynoski – Solicitor	Christopher Carsia – Director of Operations
¹ Rachel Govelovich, P.E. – Gannett Fleming	

¹ via phone or videoconference

PUBLIC COMMENT

There was no public comment received prior to the meeting to be presented.

Directors' Report -

Gregory Olander requested the Board move to executive session to discuss contract negotiations relative to a Memorandum of Understanding (MOU) with NorthPoint Development for the Hazlenut Project.

Gallagher & Grink moved to enter executive session for contract negotiations.

Passed: Aye-8, Nay-0, Absent-1

After the Board moved out of executive session, the Director of Administration , Gregory Olander gave a brief explanation of the arbitrage liability calculations that were performed on the 2020 Bond Issue as required. He said since the interest rate of return for the investment money in the 2020 Debt Service Reserve account was greater than the interest rate of the tax-exempt bond issue, the difference must be calculated and paid to the federal government. He said those calculation were performed and the amount that must be paid is 90% of the calculated amount, which is \$48,558.39.

Formica & Grink moved to approve the transfer of \$48,558.39 from the Series 2020 Bond Debt Service Reserve Fund to the Authority FNB Operating Fund and payment to the Internal Revenue Service in the same amount, which represents 90% of the arbitrage liability incurred on the Series 2020 Bond Issue during the five year period from March 17, 2020 to March 17, 2025, as per the calculation completed by Arbitrage Rebate Counselors, LLC.

Roll Call: Eyerly-absent, Formica-yes, Gallagher-yes, George-yes, Grink-yes, Sharkey-yes, Sherrock-yes, Sullivan-yes, Stefanovich-yes (Passed 8-0-1)

Gallagher & Grink moved to adjourn.

Passed: Aye-8, Nay-0, Absent-1

The Special Meeting was adjourned at 7:12 PM

Respectfully submitted,

Greater Hazleton Joint Sewer Authority



Gregory Olander, Assistant Secretary